

CORPORATE FINANCE COMMITTEE

Pick n Pay Stores Limited Group

Members: Jeff van Rooyen, Haroon Borhat, Mariam Cassim, David Friedland, Hugh Herman, Bakar Jakoet, Audrey Mothupi, Annamarie van der Merwe, Gareth Ackerman* and David Robins*

* *Provided not conflicted.*

The role of the committee and what the committee focused on during the year

The committee assists the Board in assessing investment opportunities for the Group.

The Board created the corporate finance committee to ensure that the interests of all shareholders are taken into account when major investment decisions are made. This is to ensure that no perception of conflicts of interest can arise between the controlling shareholder and other stakeholders in the Group.

The committee did not meet during the 2021 financial period.

The corporate finance committee operates in accordance with the corporate governance charter, which is reviewed annually. The authority to accept or reject investment opportunities remains with the Board.

Committee membership

Membership comprises the independent non-executive directors. Should there be no perceived conflict of interest, membership is extended to include the non-independent non-executive directors.

Jeff van Rooyen

Chair: Corporate finance committee

27 May 2021



“ The committee is convened to assist the Board in assessing potential investment opportunities for the Group. ”

Jeff van Rooyen
Chair: Corporate finance committee



