

Pick n Pay Stores Limited  
Incorporated in the Republic of South Africa  
Registration number: 1968/008034/06  
JSE Share Code: PIK  
ISIN code: ZAE000005443  
("Pick n Pay" or "the Group")

## **FURTHER TRADING STATEMENT IN RESPECT OF THE 26 WEEKS ENDED 27 AUGUST 2023 (H1 FY24)**

Shareholders are referred to the announcement released on the Johannesburg Stock Exchange News Service (SENS) on 2 October 2023, where the Group advised the expected H1 FY24 earnings ranges for Earnings per share (EPS), Headline EPS (HEPS) and Pro forma HEPS.

The Group advises that subsequent to the release of the previous SENS announcement, we have concluded the technical application of IAS29 Financial Reporting in Hyperinflation Economies, in respect of the Group's 49% investment in TM Supermarkets in Zimbabwe. Pursuant to the finalisation of hyperinflation accounting, the Group's EPS is now expected to be within the -128.12 cents to -109.26 cents range (previously -98.18 cents to -79.31 cents).

### **The revised ranges are outlined below:**

	<b>26 weeks to 27 August 2023 Expected range Cents per share</b>	<b>26 weeks to 28 August 2022 Reported Cents per share</b>
<b>Reported earnings metrics</b>		
(Loss)/earnings per share (EPS)	-128.12 to -109.26	94.34
Diluted EPS	-127.79 to -108.95	94.23

Guidance for HEPS and pro forma HEPS as reported on SENS on 2 October 2023 remains unchanged.

### **Final result announcement**

Shareholders are advised that the Group will release its financial results for H1 FY24 on SENS just after 7:05am on Wednesday 18 October 2023. An in-person and online results presentation will follow at 8:00am. Stakeholders are invited to follow the live results webcast via the following link: [www.corpcam.com/pnp18102023](http://www.corpcam.com/pnp18102023).

The slides accompanying the result presentation will be available on the Pick n Pay Investor Relations website at [www.picknpayinvestor.co.za](http://www.picknpayinvestor.co.za) shortly before the commencement of the presentation.

The information contained in this announcement is presented in accordance with the JSE Listings Requirements, is the responsibility of the Board of directors of the Group and has not been reviewed by or reported on by the Group's external auditors.

By order of the Board  
Cape Town  
17 October 2023

Sponsor: Investec Bank Limited