Boards of directors

Pick n Pay Stores Limited

Executive Directors

Raymond AckermanΔ‡ (79) – **Appointed** 1967
Chairman, **Retired** 1 March 2010
Years of service 43

Raymond Ackerman purchased Pick n Pay in 1967 and was its Chairman for 43 years. He was also CEO of the Group until 1999 when the responsibilities of Chairman and CEO were separated. He has won many accolades during the years as a leader, a businessman and as the champion of the consumer.

Other listed company directorships: Pick n Pay Holdings Limited.

Nick Badminton (48) – **Appointed** 2007
Chief Executive Officer
Years of service 31

Nick Badminton joined the Western Cape region of Pick n Pay in 1979, and after working his way up the ranks was appointed General Manager (GM) of the region in 1994. While GM of the Western Cape he was appointed to the Retail division management board and became its Managing Director in May 2001. In March 2007, Nick was appointed CEO of the Group and a member of the Board.

Wendy Ackerman – **Appointed** 1981
Employee Liaison and Benefits, **Retired** 1 March 2010
Years of service 43

Wendy Ackerman was one of the founding executives of Pick n Pay. She was appointed to the Board in 1981 and is in charge of Employee Liaison and Benefits where her passion for people in the business is unwavering. This includes the management of our large internal and external bursary funds.

Other listed company directorships: Pick n Pay Holdings Limited.

Dennis Cope (59) – **Appointed** 1997
Chief Finance Officer
Years of service 32

Dennis Cope is a Chartered Accountant and has been with the Group for over 30 years, initially joining the Pick n Pay Butcheries division as the accountant and then Finance Director. In 1986 Dennis joined the Pick n Pay Corporate Finance division, was appointed Finance Director of the Group Enterprises division in 1995 and then in 1997 he was appointed CFO and a member of the Board.

Suzanne Ackerman-Berman (47) – **Appointed** alternate director 30 June 2009 and full board member 1 March 2010

Suzanne Ackerman-Berman joined Pick n Pay in 1995 after gaining valuable retail and general business experience overseas, after receiving her BA degree in 1985 from the University of Cape Town. She has worked her way up in the organisation and in 2001 was promoted to General Manager, Corporate Affairs and Social Responsibility. In 2007 she was appointed to Exco and Director of Transformation on the Retail management board. On 1 March 2010 Suzanne was appointed a member of the Board.

Other listed company directorships: Alternate director of Pick n Pay Holdings Limited.

Jonathan Ackerman (43) – **Appointed** alternate director 30 June 2009 and full board member 1 March 2010

Jonathan Ackerman joined Pick n Pay as a Trainee Manager in the Western Cape in 1992 where he worked his way through the ranks in stores. He was then transferred to Johannesburg where he gained more management experience culminating in his appointment as General Manager of 7-Eleven Africa. In 2001 Jonathan was appointed to his current position as Head of Marketing sitting on the Retail management board. On 1 March 2010 Jonathan was appointed a member of the Board.

Other listed company directorships: Alternate director of Pick n Pay Holdings Limited.

Non-Executive Directors

Gareth Ackerman#Δ‡ (52) – **Appointed** 1990
Chairman, **appointed** 1 March 2010

Gareth Ackerman was an executive director at Pick n Pay for 15 years before becoming a non-executive director in 1999. While an executive of Pick n Pay, Gareth ran many different divisions of the Company, was appointed Joint Managing Director in 1993 and Managing Director of the Group Enterprises division in 1995. Gareth was appointed to the Board in 1990 and in 2002 he was appointed as Chairman of Pick n Pay Holdings Limited.

Other listed company directorships: Pick n Pay Holdings Limited.

David Robins (56) – **Appointed** 2002

David joined the Group in 1994 and was appointed to the Group Enterprises management board in 2005 as the executive responsible for expansion outside South African borders. In 2002 David was appointed as Deputy Chairman of the Group and also as an executive director of the Company. During 2008 David retired from his executive position in the Group but remains on the Board as a non-executive director.

Other listed company directorships: Alternate director of Pick n Pay Holdings Limited.

Independent Non-Executive Directors

Hugh Herman# (69) – **Appointed** 1976

Lead non-executive director

Remuneration Committee Chairman

Hugh Herman was Managing Director of Pick n Pay for many years after having joined the Group from our main legal advisory firm and was appointed as a member of the Board in 1976. He left Pick n Pay in 1993 when he joined Investec Bank, where he still serves as Chairman.

Other listed company directorships: Investec Limited (Chairman), Growthpoint Properties Limited, Pick n Pay Holdings Limited

Constance Nkosi‡ – **Appointed** 1996

Constance (Connie) Nkosi is chairperson of Lidonga Group Holdings (Pty) Limited. She is also chairperson of First Technology (Pty) Limited. Connie has been a member of the Company's Board since 1996 and also serves on the Nominations committee.

Other listed company directorships:

Protech Khuthele Holdings Limited and Spescom Limited

Ben van der Ross*#‡ (63) – **Appointed** 2000

Ben van der Ross is a director of companies. Ben qualified as an attorney, was admitted to the Cape Side Bar and was in private practice for 16 years.

Other listed company directorships: Distell Group Limited, FirstRand Limited, Lewis Group Limited, Makalani Holdings Limited, Momentum Group Limited, Naspers Limited

Jeff van Rooyen*Δ (60) – **Appointed** 2007

Audit, Risk and Compliance Committee Chairman

Jeff van Rooyen is a Chartered Accountant and is the founder and chief executive of Uranus Investment Holdings. He is a founding member and former president of the Association for the Advancement of Black Accountants, was chairperson of the Public Accountants and Auditors Board in 1995 and a former CEO of the Financial Services Board. He is also a trustee of the International Accounting Standards Committee Foundation.

Other listed company directorships: MTN Group Limited, Exxaro Resources Limited.

Richard van Rensburg* (49) –
Appointed 30 June 2009

Richard van Rensburg is a Chartered Accountant with extensive experience in the retail and information technology industries, including; a Partner at Ernst & Young, an IT and operational director of Massmart, a director of Woolworths and Wooltru and founder and CEO of IT services company Affinity Logic which later merged with UCS.

Company Secretary

Gary Lea (44) – **Appointed** 2002

Years of service 13

Pick n Pay Holdings Limited

Non-Executive Directors

CVs presented on page 12.

Raymond Ackerman (79) – **Appointed** 1981

Chairman

Gareth Ackerman (52) – **Appointed** 1987

Wendy Ackerman – **Appointed** 1981

Independent Non-Executive Directors

René de Wet* (67) – **Appointed** 1981

Audit Committee Chairman

René de Wet was an executive at Pick n Pay for 29 years, and was appointed to the Board in 1975. He was appointed Joint Managing Director in 1993 and Deputy Chairman in 1995. René retired as an executive director in 1999 but remained on the Board as a non-executive director.

Hugh Herman* (69) – **Appointed** 1981

Lead non-executive director

CV presented above.

Alternate Directors

CVs presented on page 12.

Suzanne Ackerman-Berman (47) –
Appointed 1 March 2010

Alternate to Raymond Ackerman

Jonathan Ackerman (43) –
Appointed 1 March 2010

Alternate to Wendy Ackerman

Dave Robins (56) –
Appointed 1 March 2010

Alternate to Gareth Ackerman

Officers

Dennis Cope (59) – **Appointed** 2008

Chief Finance Officer

Gary Lea (44) – **Appointed** 2002

Company Secretary

* Member of Audit, Risk and Compliance committee
\# Member of Remuneration committee
Δ Member of Corporate Governance committee
‡ Member of Nominations committee