

Analysis of shareholders

as at 28 February 2010

Pick n Pay Stores Limited

Shareholder spread		No. of	No. of	
No. of shares held	share-holders	%	shares millions	%
1 – 1 000	5 510	54.9	2.3	0.5
1 001 – 10 000	3 534	35.2	11.5	2.4
10 001 – 100 000	792	7.9	24.5	5.1
100 001 – 1 000 000	176	1.8	56.2	11.7
1 000 001 and over	22	0.2	385.9	80.3
Total	10 034	100.0	480.4	100.0
Distribution of shareholders				
Banks	91	0.9	36.7	7.7
Brokers	58	0.6	7.8	1.6
Close corporations	97	1.0	0.5	0.1
Endowment funds	59	0.6	1.6	0.3
Holding company	1	—	257.3	53.6
Individuals	7 703	76.8	23.7	4.9
Insurance companies	37	0.4	21.3	4.4
Investment companies	13	0.1	20.8	4.3
Medical aid schemes	11	0.1	0.9	0.2
Mutual funds	221	2.2	35.6	7.4
Nominees and trusts	1 327	13.2	12.7	2.7
Other corporations	73	0.7	0.2	—
Pension funds	165	1.6	52.5	11.0
Pick n Pay Employee Share Trust	1	—	6.8	1.4
Private companies	167	1.7	1.5	0.3
Public companies	10	0.1	0.5	0.1
Total	10 034	100.0	480.4	100.0
Public/non-public shareholders				
Non-public shareholders				
Directors, including alternates	8	0.1	2.9	0.6
Pick n Pay Holdings Limited	1	—	257.3	53.6
Pick n Pay Employee Share Trust	1	—	6.8	1.4
Public shareholders	10 024	99.9	213.4	44.4
Total	10 034	100.00	480.4	100.0
Beneficial shareholders holding 1% or more				
Pick n Pay Holdings Ltd			257.3	53.6
Government Employees Pension Fund			49.5	10.3
Liberty Life Assurance of Africa Ltd			17.0	3.5
Sanlam			13.0	2.7
Pick n Pay Employee Share Trust			6.8	1.4

Pick n Pay Holdings Limited

Shareholder spread		No. of	No. of	
No. of shares held	share-holders	%	shares millions	%
1 – 1 000	2 996	23.1	1.8	0.3
1 001 – 10 000	7 673	59.0	30.3	5.7
10 001 – 100 000	2 027	15.6	56.4	10.7
100 001 – 1 000 000	255	2.0	75.7	14.4
1 000 001 and over	43	0.3	363.0	68.9
Total	12 994	100.0	527.2	100.0
Distribution of shareholders				
Banks	36	0.3	4.1	0.8
Brokers	26	0.2	4.5	0.8
Close corporations	93	0.7	1.3	0.2
Endowment funds	117	0.9	4.2	0.8
Individuals	9 336	71.9	65.9	12.5
Insurance companies	14	0.1	8.7	1.7
Investment companies	19	0.1	2.2	0.4
Medical aid schemes	9	0.1	0.3	—
Mutual funds	135	1.0	75.2	14.3
Nominees and trusts	2 743	21.1	303.7	57.6
Other corporations	82	0.6	0.5	0.1
Pension funds	127	1.0	37.8	7.2
Pick n Pay Employee Share Trust	1	—	10.1	2.0
Private companies	243	1.9	8.3	1.5
Public companies	13	0.1	0.4	0.1
Total	12 994	100.0	527.2	100.0
Public/non-public shareholders				
Non-public shareholders				
Directors of the Company and its Subsidiary	9	0.1	11.8	2.2
Ackerman Family Trust	1	—	254.9	48.3
Group Pension Scheme	1	—	0.4	0.1
Pick n Pay Employee Share Trust	1	—	10.1	2.0
The Blue Ribbon Meat Corporation (Pty) Ltd	1	—	1.8	0.3
Public shareholders	12 981	99.9	248.3	47.1
Total	12 994	100.0	527.2	100.0
Beneficial shareholders holding 1% or more				
Ackerman Family Trust			254.9	48.3
Investec Opportunity Fund			11.5	2.2
Pick n Pay Employee Share Trust			10.1	2.0
Symmetry Inflation Plus Fund No. 4			6.1	1.2